

THE STANDARD BANK OF SOUTH AFRICA LIMITED (STANDARD BANK/WE/US/OUR): TERMS AND CONDITIONS (TERMS) FOR THE MONEY MARKET SELECT PROMOTIONAL OFFER

By accepting and making use of the Offer (as defined below), you agree to these Terms and warrant that you can enter into a legally binding agreement. When we refer to **you** in these Terms, we mean a natural person, acting in their personal capacity.

Please pay special attention to the sections that are in bold. These are important clauses which explain what may limit our responsibility or involve some risk for you.

1. ABOUT THE OFFER

- 1.1 When you open a Money Market Select account (**Account**) during the Promotion Period (as defined below) and you invest R250 000 or more (**Minimum Balance**) in the Account, we will give you a preferential interest rate of **6.00%** per annum, calculated daily and capitalised monthly (**Offer**).
- 1.2 This Offer starts at 00:00 on Sunday, 19 April 2020 until 23h59 on Tuesday, 30 June 2020 (**Promotion Period**).
- 1.3 Provided you maintain the Minimum Balance in the Account, this preferential interest rate of **6.00%** will be valid for three months from the day you open your Account.
- 1.4 **We may change these Terms at any time, including the start and end dates of the Offer. By taking part in this Offer, you agree that the latest version of these Terms applies to you.**

2. WHO QUALIFIES FOR THIS OFFER

- 2.1 To qualify for this Offer, you must meet all the requirements that we set for customers opening Accounts, including any requirements in terms of the Financial Intelligence Centre Act 38 of 2001 (**Qualifying Criteria**). **We may, in our sole discretion, decline any person that does not meet these Qualifying Criteria.**
- 2.2 **This offer is not available to a customer who already has an Account or who opens an Account through our AutoPlus ATM channels.**
- 2.3 If you meet all the Qualifying Criteria, you can take up the Offer.

3. HOW THE OFFER WORKS

- 3.1 Apply for an Account during the Promotion Period through Standard Bank Internet Banking or through our mobile banking application. If necessary, you may be required to submit certain documents.
- 3.2 Once you have given us all the relevant information and we have approved your application, you can deposit the Minimum Balance into your new Account and you will be able to take up this Offer.

3.3 You can only take up this Offer once during the Promotion Period.

4. GENERAL TERMS

4.1 We are the promoter of this Offer. Any reference to **we/us/our** includes our directors, members, partners, sponsors, agents or consultants, where the context allows for it.

4.2 **The Offer is only available during the Promotion Period. By taking part in this Offer, you agree to be bound by:**

4.2.1 **the latest version of these Terms; and**

4.2.2 **the Money Market Select account terms and conditions, available on our website at www.standardbank.co.za.**

4.3 These Terms apply to this Offer and all other information relating to this Offer and any promotional or advertising material that is published.

4.4 **We will need to process your personal information to validate your application and if you qualify for the Offer, to make the Offer available to you. By accepting this Offer, you consent to us processing your personal information for this purpose. If you do not consent to us processing your personal information, please do not accept and/or participate in this Offer.**

4.5 The Offer has no cash value and cannot be sold or otherwise exchanged.

4.6 The Offer cannot be used together with any other similar offer or campaign promoted by us.

4.7 **You cannot benefit (or will forfeit your benefit) under this Offer if you breach the terms referred to in clause 4.2 at any time.**

4.8 **We assume no liability for any services and/or advice, whether correct or incorrect, which you receive and/or request over and above this Offer.**

4.9 **We are not responsible for any loss or damage arising from your participation in this Offer. You on demand, defend, hold harmless, indemnify and keep us indemnified against any loss or damage which we or any third party may suffer because of your participation in the Offer.**

4.10 **We may terminate this Offer immediately at any time and without reasons, without notice to you. In such event, you waive any rights, which you may have against us and you acknowledge that you will have no recourse or claim against us.**

4.11 **If there is any dispute regarding the Offer or these Terms, our decision will be final and binding.**