

1 Introduction

- 1.1 These Terms become effective when you open a MoneyMarket Select account.
- 1.2 You must know, understand, comply with these Terms and the General Terms and Conditions as they are a binding agreement between you and us.
- 1.3 If there is a conflict between these Terms and the General Terms and Conditions, these Terms will apply.
- 1.4 Important clauses, which may limit our responsibility or involve some risk for you, are in bold, italics or highlighted.**
- 1.5 You must pay special attention to these clauses.**

2 Definitions

We have defined some words for consistency. These words will begin with a capital letter, where indicated. Singular words include the plural and the other way round.

Account	The MoneyMarket Select account opened by us in your name at your request.
Activation Date	The date that your Account is considered to be opened and the start of the Investment Term.
ATM	An automated teller machine.
Card	A bank card issued to you and linked to your Account.
we, us	The Standard Bank of South Africa Limited (Registration Number 1962/000738/06) and its successors or assigns.
Nominated Bank Account	The bank account that you nominated when you applied for your account or thereafter, which can be with any bank.
you	The person who applies for an Account, or in whose name an Account is opened.

3 Your Account

- 3.1 You must deposit the minimum of **R 100 000** to open your Account. If you make a cheque deposit and the cheque is unpaid, your cheque will be returned.
- 3.2 Account opening date is based on the Activation Date. If you open an account on a Sunday, public holiday or after 7pm on any other night, the Activation Date will reflect as the following Business Day.
- 3.3 To earn interest, you must always have the above minimum amount in your Account once it is open.

- 3.4 You can make additional deposits into your account of any amount above **R 100**.
- 3.4 You may transfer a minimum of **R 100** at a time.
- 3.5 If you have a Standard Bank transactional account, you can link your Account to a transactional account card to view your Account information at a Standard Bank AutoPlus ATM. You can also view it on the Standard Bank Mobile Banking app, or access it through our internet banking service.
- 3.6 If the payment of any funds is due on a Sunday or on a public holiday, we will make the payment on the following business day.
- 3.7 If you pledge funds in your Account as security for any credit facilities with us, we will block access to the Account. You will not be able to withdraw or transfer any funds after we have blocked the Account.**
- 3.8. If you default on any amount that you owe on any other account or credit facility with us, we may give you notice that the funds in your Account are due and payable, and we may use the proceeds of your Account to settle the amount that you owe us. Any remaining funds will be paid to you.**
- 3.9 If the provisions of 3.7 and 3.8 do not apply and you would like to access your funds, you can access it by transferring it into a Standard Bank transactional account if you have a transactional account with us. If you do not have a transactional account with us, visit your nearest branch for assistance to access the funds.

4 Interest

- 4.1 Interest is calculated daily and capitalise monthly into the Account. Should you choose not to capitalise your interest, we will transfer the interest into your Nominated Bank Account.
- 4.2 Interest rates are subject to change at our discretion and any change takes effect immediately.

5 Fees

- 5.1 When you deposit cash or cheques into your Account, we will charge you a deposit fee.
- 5.2 We will charge you a management fee every month.

6 Statements

You will receive regular statements for this Account. You may choose how regularly you want to receive them. We will issue a tax statement at the end of each tax year.

I, _____ identity number _____, have read, understood and agree to these terms and conditions.

Accepted on (date (YYYY-MM-DD) and time (HH:MM)) _____